

Curasset Capital Management Limited Term Income Fund

Founders Class Shares

TICKER: CMIFX

This annual shareholder report contains important information about the Curasset Capital Management Limited Term Income Fund, Founders Class Shares for the period of October 1, 2023 to September 30, 2024. You can find additional information about the Fund at www.curassetfunds.com/limited-term-income. You can also request this information by contacting us at (800) 673-0550.

What were the Fund costs for the past year?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Curasset Capital Management Limited Term Income Fund - Founders Class	\$46	0.44%

How did the Fund perform?

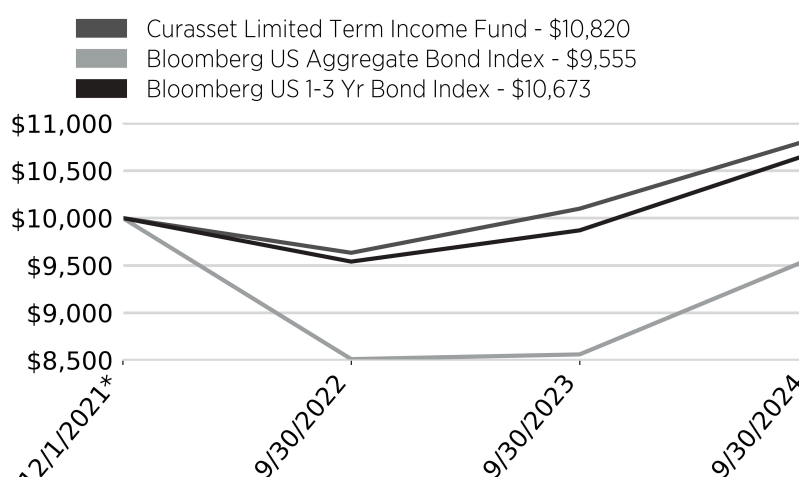
For the year ended September 30, 2024, the Fund returned 7.14%, underperforming the Bloomberg US Aggregate Bond Index (Broad based benchmark) which returned 11.57% and underperforming the Bloomberg US 1-3 Yr Bond Index (Fund's benchmark) which returned 8.12%.

What key factors affected the Fund's performance?

Strong security selection and overweight holding in ABS were the primary contributors to returns relative to the benchmark. Security selection in non-Agency MBS also boosted relative performance. Shorter-than-benchmark duration was a partial detractor, namely via underweight positioning in the three year Treasury.

Cumulative Performance

(based on a hypothetical \$10,000 investment)



* Inception

Annual Performance

	1 year	Average Annual Total Return Since Inception
Curasset Limited Term Income Fund	7.14%	2.82%
Bloomberg US Aggregate Bond Index	11.57%	-1.59%
Bloomberg US 1-3 Yr Bond Index	8.12%	2.32%

The Bloomberg US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The Index includes Treasuries, government-related and corporate securities, MBS, ABS and CMBS.

The Bloomberg US 1-3 Yr Bond Index measures the performance of investment grade, US dollar-dominated, fix-rate, taxable Corporate and Government-related debt with a maturity between 1 and up to (but not including) 3 years.

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Key Fund Statistics

(as of September 30, 2024)

Fund Net Assets (Thousands)	\$330,239
Number of Holdings	290
Total Advisory Fee Paid	\$1,161,747
Portfolio Turnover Rate	80.08%

What did the Fund invest in?

(% of Net Assets as of September 30, 2024)

Sector Breakdown

Asset Back Bonds

Automotive	15.75%
Mortgage	14.98%
Other	10.38%

Corporate Bonds

Financials	5.21%
Consumer Discretionary	2.45%
Industrials	1.98%
Energy	1.83%
Materials	0.95%
Consumer Staples	0.65%
Information Technology	0.39%
Utilities	0.31%

Portfolio Composition

Treasury Notes	42.29%
Asset Backed Bonds	41.11%
Corporate Bonds	13.77%
Money Market Fund	2.86%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.curassetfunds.com/limited-term-income.